



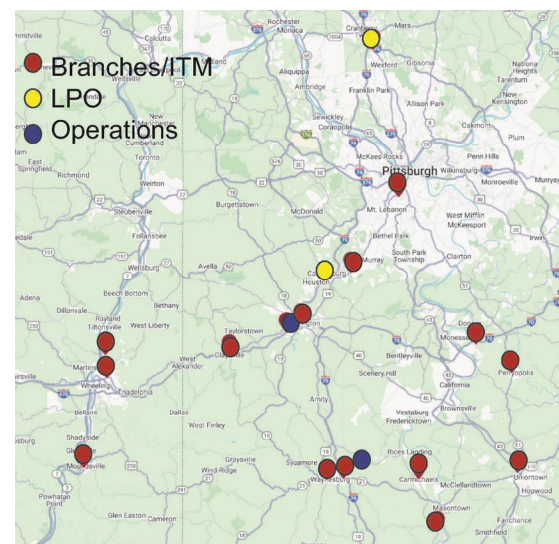
2026 FIRST QUARTER FINANCIAL HIGHLIGHTS

- Total assets were \$1.58 billion at March 31, 2026, an increase of \$35.6 million from December 31, 2025. Strong deposit growth augmented cash balances and funded investment security purchases. The Bank continues to focus efforts on repositioning the balance sheet to maximize earnings while maintaining a stable risk profile. These strategic movements include:
 - Effectively managing cash and liquidity.
 - Redeploying repayments of indirect automobile and residential mortgage loans into higher-yielding commercial loan products. Commercial loans totaled 61.1% of the Bank's loan portfolio at March 31, 2026 compared to 55.6% at March 31, 2025.
 - The Bank continues to strategically shift its deposit mix toward lower cost core deposit relationships and away from higher priced funding, a favorable transition driven by the ongoing onboarding of Specialty Treasury clients that began during the first quarter of 2026.
- Net interest margin (NIM) improved for the sixth consecutive quarter to 3.83% for the three months ended March 31, 2026 compared to 3.76% for the three months ended December 31, 2025. The improved NIM resulted from a reduction in the cost of funds to 1.70% from 1.78% resulting from favorable changes in the Bank's deposit mix coupled with disciplined deposit pricing and the recent reduction in the target federal funds rate. During the three months ended March 31, 2026, Specialty Treasury deposits grew by \$27.6 million primarily in noninterest bearing and low interest bearing demand deposits leading to the improvement in the Bank's deposit mix. This was partially offset as the yield on earning assets decreased to 5.47% from 5.48% due to the effect of the recent target federal funds rate cut on asset repricing.
- Noninterest expenses increased \$89,000 to \$10.0 million for the three months ended March 31, 2026 compared to \$9.9 million for the three months ended December 31, 2025. This increase was driven by increases in salaries and employee benefits due to higher payroll taxes and healthcare benefits, data processing due to the implementation of enhanced treasury and commercial banking platforms and occupancy expenses due to higher winter maintenance and utility costs.
- Asset quality remains strong as nonperforming loans to total loans was 0.29% at March 31, 2026.
- Book value per share and tangible book value per share (Non-GAAP) was \$31.30 and \$29.38, respectively at March 31, 2026. The improvements since year-end 2025 resulted from increased equity due to current period net income, partially offset by the increase in accumulated other comprehensive losses, treasury shares repurchased under the Company's stock repurchase program and the payment of dividends.

MARKET DATA

CBFV Share Price	\$35.15
Shares Outstanding	5.1M
Market Cap	\$178.4M
Avg. 3 Mo. Daily Trading Volume	5,198 shares
Insider Ownership	9.19%
Institutional Ownership	44.39%
Dividend Yield	3.19%
Total Stockholders' Equity	\$158.8M
Book Value per Common Share	\$31.30
Tangible Book Value per Common Share*	\$29.38
Price to Book Value	1.12x
Price to Tangible Book Value*	1.20x

- All daily trading information/multiples as of April 20, 2026
- All other financial information as of March 31, 2026
- *Non-GAAP measure



Community Bank operates 12 full-service branch offices and 2 LPOs in southwestern Pennsylvania and northern West Virginia

About CB Financial Services, Inc.

CB Financial Services, Inc. is the bank holding company for Community Bank, a Pennsylvania-chartered commercial bank. Community Bank operates its branch network in southwestern Pennsylvania and West Virginia. Community Bank offers a broad array of retail and commercial lending and deposit services.

For more information about CB Financial Services, Inc. and Community Bank, visit our website at www.CB.Bank.



NASDAQ: CBFV \$35.15 April 20, 2026

FINANCIAL HIGHLIGHTS (\$ in thousands, except per share data) (unaudited)

Income Statement - Quarter ended

	3/31/2026	12/31/2025	3/31/2025
Total Interest and Dividend Income	\$ 19,651	\$ 19,992	\$ 17,847
Total Interest Expense	5,779	6,166	6,536
Net Interest and Dividend Income	13,872	13,826	11,311
Provision for Credit Losses - Loans	228	265	68
Provision (Recovery) for Credit Losses - Unfunded Commitments	13	97	(108)
Net Interest and Dividend Income after Provision for Credit Losses	13,631	13,464	11,351
Total Noninterest Income	962	1,729	787
Total Noninterest Expense	10,012	9,923	9,802
Income Before Income Tax Expense	4,581	5,270	2,336
Income Tax Expense	714	528	427
Net Income	\$ 3,867	\$ 4,742	\$ 1,909

Core Net Income*

Adjusted Pre-Provision Net Revenue (PPNR)*	\$ 4,806	\$ 4,867	\$ 3,319
--------------------------------------------	----------	----------	----------

Per Common Share Data

Dividends Per Common Share	\$ 0.28	\$ 0.26	\$ 0.25
Earnings Per Common Share - Diluted	\$ 0.73	\$ 0.89	\$ 0.35
Core Earnings Per Common Share - Diluted*	\$ 0.72	\$ 0.72	\$ 0.50

Weighted Av. Common Shares Outstanding - Basic	5,053,586	5,015,025	5,125,577
Weighted Av. Common Shares Outstanding - Diluted	5,318,874	5,304,685	5,471,006

Balance Sheet Data

	3/31/2026	12/31/2025	3/31/2025
Total Assets	\$1,583,292	\$1,547,693	\$1,483,456
Net Loans	\$1,147,534	\$1,152,144	\$1,078,675
Total Deposits	\$1,375,437	\$1,339,805	\$1,281,097
Total Shareholders' Equity	\$ 158,751	\$ 157,537	\$ 148,289

Selected Financial Ratios (quarter ended)

	3/31/2026	12/31/2025	3/31/2025
Core Return on Average Assets (annualized)*	1.00%	0.97%	0.75%
Core Return on Average Equity (annualized)*	9.80%	9.72%	7.46%
Average Equity to Average Assets	10.24%	10.02%	10.07%
Net Interest Rate Spread	3.29%	3.18%	2.61%
Net Interest Rate Spread (FTE)*	3.34%	3.23%	2.63%
Net Interest Margin	3.83%	3.76%	3.27%
Net Interest Margin (FTE)*	3.88%	3.80%	3.28%
Net Charge-Offs to Average Loans	0.01%	0.10%	0.02%
Core Efficiency Ratio*	67.56%	67.09%	72.61%

*Non-GAAP measure – where non-GAAP measures are used, the comparable GAAP financial measure and the reconciliation to the comparable GAAP financial measure can be found in the press release issued April 22, 2026.

CB.Bank

The Company described in this report is a client of The IR Group Inc., a securities industry relations firm. Except as noted, this report was prepared using information obtained from management of the Company. This report does not purport to be a complete statement of all material facts about the Company and is not to be construed as a recommendation or solicitation to buy or sell securities of the company described herein. The IR Group is compensated by the client company for services rendered on a continuing basis and consequently, the amount of such compensation related to the preparation and distribution of this report is not separately determinable.

RESEARCH

Brean Capital

Daniel Cardenas

Keefe, Bruyette & Woods

Timothy Switzer

Source: S&P Global Market Intelligence

TOP INSTITUTIONAL SHAREHOLDERS

Janney	6.27%
BlackRock	5.01%
AllianceBernstein	4.92%
Vanguard	4.91%
M3F Inc.	3.23%
Manulife	3.10%
Geode Capital	2.09%
Bridgeway Capital	2.06%
Waldron Pvt. Wealth	1.19%
Renaissance	1.12%

Source: S&P Global Market Intelligence

INVESTOR RELATIONS CONTACT

John H. Montgomery

President & CEO

Diane Fitzgibbons

President, The IR Group

The IR Group