



2026 THIRD QUARTER FINANCIAL HIGHLIGHTS

- Average assets were \$1.67 billion for the three months ended September 30, 2026, an increase of \$9.6 million compared to the three months ended June 30, 2026. Average organic deposit growth and utilization of cash balances funded average loan growth and investment security purchases. The Company's balance sheet strategy remains centered on driving earnings growth within a disciplined, stable risk framework.
- Core earnings per diluted common share (EPS) (non-GAAP) increased to \$0.91 for the three months ended September 30, 2026, compared to \$0.80 for the three months ended June 30, 2026.
- Core return on average assets (annualized) (non-GAAP) increased to 1.15% for the three months ended September 30, 2026, compared to 1.04% for the three months ended June 30, 2026.
- Core return on average equity (annualized) (non-GAAP) increased to 11.95% for the three months ended September 30, 2026, compared to 10.77% for the three months ended June 30, 2026.
- Net interest and dividend income increased for six consecutive quarters to \$15.0 million for the three months ended September 30, 2026 compared to \$14.5 million for the three months ended June 30, 2026, as net interest margin (NIM) improved to 3.75% for the three months ended September 30, 2026 compared to 3.68% for the three months ended June 30, 2026. The improvement in NIM resulted from an increase in the yield on earning assets to 5.44% from 5.34%, driven by higher yields on cash, securities and loans. At the same time, the cost of funds increased to 1.75% from 1.72% resulting from Specialty Treasury deposit growth primarily in interest bearing demand and money market deposits.
- Noninterest expenses decreased \$126,000 to \$10.3 million for the three months ended September 30, 2026 compared to \$10.4 million for the three months ended June 30, 2026. This decrease was driven by a decrease in salaries and employee benefits and data processing, partially offset by increases in Pennsylvania shares tax, contracted services, legal and professional fees, and advertising expenses.
- Asset quality remains strong as nonperforming loans to total loans was 0.28% at September 30, 2026.
- Book value per share and tangible book value per share (Non-GAAP) was \$30.67 and \$28.76, respectively at September 30, 2026. The decline since year-end 2025 resulted from an increase in accumulated other comprehensive losses due to recent increases in market rates.
- The Bank remains well-capitalized and is positioned for future growth.

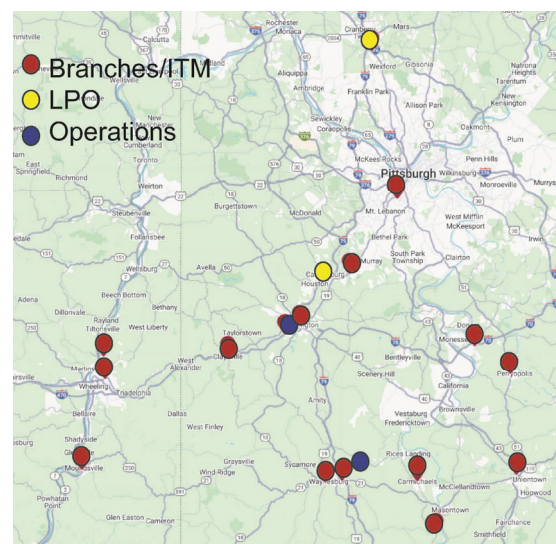
MARKET DATA

CBFV Share Price	\$38.31
Shares Outstanding	5.1M
Market Cap	\$194.7M
Avg. 3 Mo. Daily Trading Volume	4,897 shares
Insider Ownership	9.06%
Institutional Ownership	45.45%
Dividend Yield	2.92%
Total Stockholders' Equity	\$156.0M
Book Value per Common Share	\$30.67
Tangible Book Value per Common Share*	\$28.76
Price to Book Value	1.25x
Price to Tangible Book Value*	1.33x

* All daily trading information/multiples as of October 22, 2026

* All other financial information as of September 30, 2026

* Non-GAAP measure



Community Bank operates 12 full-service branch offices and 2 LPOs in southwestern Pennsylvania and northern West Virginia

About CB Financial Services, Inc.

CB Financial Services, Inc. is the bank holding company for Community Bank, a Pennsylvania-chartered commercial bank. Community Bank operates its branch network in southwestern Pennsylvania and West Virginia. Community Bank offers a broad array of retail and commercial lending and deposit services.

For more information about CB Financial Services, Inc. and Community Bank, visit our website at www.CB.Bank.



NASDAQ: **CBFV** **\$38.31** October 22, 2026

FINANCIAL HIGHLIGHTS (\$ in thousands, except per share data)

(unaudited)

Income Statement - Quarter ended

	9/30/2026	6/30/2026	9/30/2025
Total Interest and Dividend Income	\$ 21,593	\$ 20,906	\$ 19,341
Total Interest Expense	6,595	6,372	6,242
Net Interest and Dividend Income	\$ 14,998	\$ 14,534	\$ 13,099
(Recovery) Provision for Credit Losses - Loans	(399)	157	336
Provision (Recovery) for Credit Losses - Unfunded Commitments	330	(140)	(77)
Net Interest and Dividend Income after Net (Recovery) Provision for Credit Losses	\$ 15,067	\$ 14,517	\$ 12,840
Total Noninterest Income (Loss)	1,021	972	(10,677)
Total Noninterest Expense	10,264	10,390	9,183
Income (Loss) Before Income Tax Expense	5,824	5,099	(7,020)
Income Tax Expense (Benefit)	497	798	(1,324)
Net Income (Loss)	\$ 5,327	\$ 4,301	\$ (5,696)
Core Net Income*	\$ 4,865	\$ 4,301	\$ 3,931

Adjusted Pre-Provision Net Revenue (PPNR)*	\$ 5,755	\$ 5,116	\$ 4,996
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Per Common Share Data

Dividends Per Common Share	\$ 0.28	\$ 0.28	\$ 0.26
Earnings (Loss) Per Common Share - Diluted	\$ 0.99	\$ 0.80	\$ (1.07)
Core Earnings Per Common Share - Diluted*	\$ 0.91	\$ 0.80	\$ 0.74

Weighted Av. Common Shares Outstanding - Basic	5,082,908	5,073,474	4,985,188
Weighted Av. Common Shares Outstanding - Diluted	5,358,067	5,353,959	5,319,594

Balance Sheet Data

	9/30/2026	6/30/2026	9/30/2025
Total Assets	\$ 1,627,963	\$ 1,656,420	\$ 1,545,514
Net Loans	\$ 1,151,889	\$ 1,169,270	\$ 1,133,240
Total Deposits	\$ 1,340,904	\$ 1,380,060	\$ 1,334,420
Total Shareholders' Equity	\$ 155,973	\$ 162,097	\$ 152,465

Selected Financial Ratios (quarter ended)

	9/30/2026	6/30/2026	9/30/2025
Core Return on Average Assets (annualized)*	1.15%	1.04%	1.04%
Core Return on Average Equity (annualized)*	11.95%	10.77%	10.46%
Average Equity to Average Assets	9.67%	9.64%	9.93%
Net Interest Rate Spread	3.22%	3.14%	3.05%
Net Interest Rate Spread (FTE)*	3.26%	3.18%	3.08%
Net Interest Margin	3.75%	3.68%	3.64%
Net Interest Margin (FTE)*	3.79%	3.73%	3.67%
Net Charge-Offs (Recoveries) to Average Loans	0.02%	--	(0.03%)
Core Efficiency Ratio*	64.07%	67.01%	64.76%

*Non-GAAP measure – where non-GAAP measures are used, the comparable GAAP financial measure and the reconciliation to the comparable GAAP financial measure can be found in the press release issued October 26, 2026.

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TOP INSTITUTIONAL SHAREHOLDERS

Janney Montgomery Scott LLC	6.00%
BlackRock	5.52%
AllianceBernstein	5.00%
Vanguard	4.52%
M3F Inc.	3.38%
Manulife	3.03%
Geode Capital	2.28%
Bridgeway Capital	1.93%
Waldron Pvt. Wealth	1.19%
Renaissance	1.06%

Source: S&P Global Market Intelligence

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CB.Bank**The IR Group**

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